. KILLED PLAYING BURGLAR.

CHRISTOPHER LAWLESS SHOT DOWN WITH AN OLD MUNKET.

He and a Group of Young Companions Had Bern Snapping Caps on a Gun that Had Long Lain in a Woodshed as Worthless, but Which, in Pact, Contained a Lond, Ten-year-old Christopher Lawless of 130 Huon street, Greenpoint, was killed with an old army musket late yesterday afternoon by twelve-year-old William Babbington of 57 Dupont street, in the yard of A. M. Lum's house at

123 Huron street. These two boys, together with William Gress, Walter Williams, and Lum's 10-year-old son, William, organized the Greenpoint Rangers. I heir headquarters were in a shed in the rear of Lum's yard. When school was over in the fternoon the boys would meet in that yard and play soldiers. They had one worn-out uniform. an old sword, a worthless horse pistol, a drum, and an old army musket. The musket belongs o Lum's father. He bought it in a junk shop in this city a few years ago. He tried it and aronounced it useless, and after a second trial the country near Mansfield, N. J., last summer, he cast it aside. A 16-year-old son took it

home and put it in the woodshed.

Christopher Lawless attended St. Anthony parochial school and Babbington attended a pub-lic school in Java street. When they got to Lum's house yesterday afternoon the other three boys were already there. What occurred was told as follows by young Babbington last night in the Greenpoint avenue police station, where he was under arrest for homicide:

For a long time we shot off caps on the sometimes robbers and thieves. All of us handled the gun, and we shot off hundreds of handled the gun, and we shot off hundreds of caps. Nothing ever happened before, and none of us knew that there was any charge of powder or shot in it. We got tired of playing soldier to day, and Lawless said he would be a burglar. I took the gun and put a cap under the hammer. Then I. Willie Lum, Willie Gress, and Walter Williams walked away from the woodhouse toward the front of the yard. We stood there and, of course, Lawless being the burglar, we saw him sneak into the woodhouse. I told the other boys that when the burglar came out I would shoot at him, and Willie Lum, who had the pistol, was to polut it at him, while theother two boys were supposed to be detectives.

"While I was down on my knees, with the gun levelled at the door of the woodhouse, Lawless poked out his head. Before I could pull the trigger the cap fell off. I leaned over to get it, and then Lawless must have come out of the woodhouse and in some way the gun went off. There was a loud report, and I saw Chris fall on his back. Blood ran out of his head. I dropped the gur, and that's all I know."

Mrs. Lum was in the back basement with her iffteen-year-old daughter. Bessie, when she heard the report of the gun. She sent the girl found Lawless lifeless on the ground with a large wound in the right side of his face.

A policeman arrested Babbington and young Lum and took them to the station. There Lum was discharged.

The dead boy's mother died about two years are. Some one of the Lum family is supposed caps. Nothing ever happened before, and none

was discharged.

The dead boy's mother died about two years ago. Some one of the Lum family is supposed to have left the load in the gun.

TRIAL OF THE BATTLE SHIP TEXAS. The Defective Dra nage System to Be

WASHINGTON, Dec. 20 .- A telegram was received by Acting Secretary McAdoo of the Navy Department last night from Capt. Glass, commanding the battle ship Texas, concerning the test of that vessel's machinery off Sandy Hook yesterday. Capt. Glass says the trial was a complete success for three hours and five minutes, but at the end of that time the ship was compelled to stop from the accumulation of water in the crank pit, owing to inefficient drainage. Capt. Glass recommended that the Texas proceed to the Brooklyn Navy Yard to put in proper bilge pump pipes. Four days would be required to get ready for another trial, he said, and then with no certainty of success with the present drainage system. If new pipes were ordered the delay would be extended to ten days. Capt. Glass added that the contract horse power was exceeded. The average speed was 17.8 knots per hour, and the best 18.8 knots for ten minutes.

Acting Secretary McAdoo has decided to allow the Texas to remain at her present anchorage. Tompkinsville, Staten Island, for the present, postponing a further steam trial until the dispartment Board of Inspection can inspect the ship thoroughly, in accordance with the regular practice. The inspection will take place on Monday morning next, and Mr. McAdoo thinks it may throw some light on the troubles from which the Texas has suffered on her recent trial trips. drainage. Capt. Glass recommended that the

NICARAGUA RAILROADS.

An Englishman Secures Control of All of Them by Actual Purchase.

WASHINGTON, Dec. 20.-Statements have reached Washington that the Nicaraguan Government has concluded with an Englishman named Morgan an arrangement through which he secures control, by actual purchase, of all the railroad lines in that country. These roads the railroad lines in that country. These roads run from Grenada to Managua, the capital, and from Momotumbo to Corinto, the nort which figured so conspicuously in the acquiescence of the Nicaraguans to Great Britain's demand for indemnity through its occupation by British war ships and land forces. The same report has it that all the steamers, certainly those in Lake Managua, are also included in the deal, which, in addition, gives Morgan the right to build railroads from Lake Nicaragua to Rama and to Rio Grande.

Movements of Our War Ships.

WASHINGTON, Dec. 20.-The Navy Department received information to-day from Nagasaki, Japan, that the intermediate piston of the cruiser Charleston had become disabled through cracking. A new cylinder has been ordered from the Union Iron Works, San Francisco. A letter to the Navy Department from Capt. Day of the United States cruiser Baltimore re-ports that he expected to leave Yokohama for San Francisco on Nov. 30, and to arrive at her destination Dec. 30 or 31. As the Baltimore was delayed in her departure until Dec. 3 she is not expected to reach San Francisco until Jan. 3. The flagship San Francisco arrived at Smyrna to-day from Mershe, Syria. The cruiser Raleigh went over from Norfolk this morning to join the North Atlantic squadron at Hampton Roads. cruiser Charleston had become disabled through

WASHINGTON, Dec. 20.-Austria is the third European power to acquire in fee a site for its logation in the United States. The property on Connecticut avenue known as the Yulee House built by the late Senator Yulee of Florida, and directly opposite to the British Embassy, was yesterday burchased for Mr. Ladislaus Hengelmuller von Hengervar for the sum of \$80,000. The house is one of the best in the city, and its location is in the heart of the most desirable residence nor ion, near the legations of several other countries. Great Britain and Germany are the other countries whose embassies are located in their own property.

New Sub-Station of the Post Office.

WASHINGTON, Dec. 20. - Postmaster-General Wilson to-day issued an order establishing on Jan. I next a sub-station of the Post Office at New York city for general postal business, to be beated at the corner of Sixtleth street and Third avenue and to be known as Sub-station No. 40.

SOCIALISTS ON BICYCLES.

A Corps to Be Organized to Disseminate Socialistic Literature,

The Socialists, it now seems, are likely to have recourse to the bicycle as a means of propagat-ing Socialist ideas in the community, and before long shaggy-haired Teutons may be seen career ing along the roadways scattering Socialist tracts in all directions. The new agitation was started by John Kraus, a Socialist living at 548 started by John Kraus, a Socialist living at 548 Eighth avenue, who has issued the following call to the members of the Socialist-Labor party: "Controlles: Having spoken to quite a number of you who can ride the wheel and favor the foundation of a bicycle club or corps whereby we can make a big display and spread propaganda with our literature around New York. I would like to hear from all comrades and their friends who can ride a wheel and believe in our principles, so we can organize this winter for action nextspring."

principles, so we can organize this winter for action next spring."

It was said yesterday that Kraus has already received some favorable replies. The Socialists are all the more ready to do missionary work on bicycles because a mumber of walking delegates who represent principles opposed to socialism had to go around the city on bicycles ordering strikes. Some of the walking delegates of building trades are expert wheelmen. Samuel thompers, the President-elect of the American Federation of Labor, whom the Socialists delight in pounding rhetorically, is a wheelman. A leading member of the Socialist-Labor party and yesterday:

"If the pure and simple trades unionists ride."

anid yesterday:

"If the pure and simple trades unionists ride bicycles so can the Socialists. Sam Gompers rides to reduce his weight, but we'll show the pure and simples that we can make a better use of the wheel than they can. They're hand in glove with the 'plutes,' as we call 'em, who ride in coupés. The horny handed sons of toil will now have their snow, and the Daycle is the thing for the hornys."

PUSH-CART PEDDLERS' LICENSES.

Magistrate Kuditch Says the Aldermen Two push-cart peddlers were arraigned in Jefferson Market Court yesterday for obstructing the streets, and, before fining them, Magistrate Kudlich gave expression to an opinion about the issuance of licenses to peddlers of this sort by the Board of Aldermen, that, if taken to a higher court, may prove of importance in

solving that burning question. "As a City Magistrate," said be, "I am forced to obey the laws that are given me to act upon, but as a lawyer I do not believe that the Board of Aldermen has any right legally to grant such icenses. The Court of Appeals has held that the streets cannot be used for anything except the traffic of vehicles. In the case before that court a grocer had left his wagon standing in

the traffic of vehicles. In the case before that court a grocer had left bis wagon standing in front of bis store, and the shafts of the wagon had penetrated the sides of a horse and killed the animal.

"The owner of the horse that was killed sugd the grocer for the value of the unimal, and the grocer set up as his defence that he had a license to keep his wagon in the streets. It was then decided that he grocer had no right to any such license, and that the people who had issued it had acted illegally. The same thing would bold good in the case of push-cart pedulers, as the streets are for the traffic of vehicles and not for the purpose of having them blockaded even for ten minutes by these push carts. Of course, I will continue to fine those proved guilty under the corporation ordinances as long as such ordinances are on the books, but I believe that if the lawyers would make a test case and carry it to the Court of Appeals it would be decided as I have stated. If it were so decided, then this vexed question of push-cart arrests would be quickly solved, because if no more licenses were issued there could be no more push carts."

In speaking of Magistrate Kudlich's opinion about the granting of the push-cart licenses. Alderman Wines said that Corporation Counsel Scott's decision respecting the legality of the privilege granted to the venders to maintain stands in the public thoroughfares during the holidays, which was vetoed by Mayor Strong, made no change in the situation, as there was an ordinance still in force which was passed before the enactment of the Consolilation act granting this privilege. He said he thought that the opinion expressed by Margistrate Kudlich as to the legality of push-cart licenses was based on the same grounds on which Corporation Counsel Scott contended that the ordinance granting the holiday privilege was illegal.

"Nevertheless," said the Alderman, "I think the police will use some discretion in enforcing the law, as it will affect a great many poor people."

None of the other Al

people."
None of the other Aldermen cared to express an opinion on the legal phase of Magistrate Kudlich's opinion except to say that push-cart il-censes were granted by the Mayor in accordance with an ordinance passed in 1880 and subsequently amended.

KILLED BY AN UNKNOWN MAN.

Bookheeper Kane Struck by a Person He Had Ordered from the Premises. John Kane, aged 40 years, of 118 High street, Brooklyn, died last night at the Homospathic Hospital in that city of a fracture of the skull received in a dispute with an unknown man at

Washington and Water streets. He was employed as a bookkeeper in Robert Gear's paper box factory on that corner. At 9:40 o'clock he closed up the office, where he had been working overtime, and started for his

As he reached the sidewalk he noticed a man and woman standing on the factory steps leading to the Washington street entrance. He told them to get off, as they had no business there. The man made a surly reply, and the bookkeeper called to Watchman Ferguson, and,

pointing to the man and woman, told him to

keeper called to watchman reguson, and, pointing to the man and woman, told him to drive them off, as they had no right to be loitering around the factory.

As Ferguson stepped forward toward the door the strange man struck at him. Ferguson then ran into the office to get his club, and when he returned the bookkeeper was lying unconscious on the ground, with his head resting against the stone steps leading to the office.

The man and woman were just disappearing around the corner into Plymouth street. Ferguson struck the sidewalk with his club and soon several policemen were at the spot, but no trace of the fugitives could be discovered.

The bookkeeper was taken to the hospital in an ambulance, and he died within an hour without recovering cousclousness.

The doctors found a severe fracture of the skull, caused, as they think, by his head coming in contact with the sidewalk.

The unknown man, as it is supposed, gave him a violent blow while the watchman was absent, from the effect of which he fell to the sidewalk and fractured his skull.

Kane had a wife and six children. The man who struck him is described as follows: About 28 years old, 5 feet 10 inches tall, with a dark suit, rather shabby, dark cloth overcost, and black derby hat.

SEARCHING FOR MRS. HEINRICHS.

Uncertain Whether or Not She Was Killed by Her Muniae Husband, PATERSON, Dec. 20.-The search for Mrs. Joseph Heinrichs of Wayne avenue or her dead body was as unsuccessful to-day as yesterday. Her hushand occupies a padded cell in the county jail, and his mental condition is growing worse.

There are two theories. One is that Mrs. Helnrichs has drowned herself in the Passaic to escape her crazy husband, and the other that Heinrichs murdered her and buried her body in a sand lot near his nouse.

OBITUARY.

Charles B. Atwood, the architect, died at his home in Buena Park, a suburb of Chicago, on Thursday. He was born in Charlestown, Mass., on May 18, 1849. Mr. Atwood de-

Mass... on May 18, 1849. Mr. Atwood designed the Public Library building at Boston, the Art Palace at the World's Fair, and the peristyle and terminal station in Chicago. He also designed the residences of David Dows. of William H. Vanderbilt, and of Mrs. Mark Hopkins, at Great Barrington, and his design for the new Municipal building for this city was pronounced the best submitted.

Henry Franke, 55 years old, died suddenly of diabetes on Thursday night at his nome, 839 St. Mark's avenue, Brooklyn. He had been connected with the Phoenix Iron Works in South Brooklyn since he came to this conniry from Germany, twenty-eight years ago, and for the past ten years was Treasurer of the company. He was so director in the Brooklyn and Germania banks and a member of the Union League Club and of the Germania Club. He leaves a widow, two sons, and two daughters, one of whom was married to J. Percy Bertram six weeks 1800. six weeks ago.

six weeks ago.

Henry Ginnel, the senior partner in the firm
of Henry Ginnel & Co., wholesale dealers in
watches at 31 Maiden lane, died of pneumonia
yesteriay at his home, 262 Union street, Brooklyn. Mr. Ginnel was 75 years old. | Boston Closing Quotations. | Bid. | Asked. |
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Boston Edd.	2 Henry F. Brevoort, brother of J. Renwick Brevoort, the artist, died after an operation for cancer in St. Joseph's Hospital, Yonkers, on Friday morning. Mr. Brevoort was 57 years old. Ex-Alderman Mark Reardon died yesterday at his home, 225 Bedford avenue, Williams-burgh, in his 56th year.		

A New Anti-Platt Club.

A meeting of Republicans who are dissatisfied with the Platt leader in the Twentieth Assembly district was held last night, and a temporary bly district was held last night, and a temporary organization was formed. It was decided to meet next Friday evening and form a permanent organization, to be known as the Republican Club of the Twentleth Assembly district. Forty men signed the roll.

A committee was appointed to collect evidence against certain election district captains who are alleged to have been guilty of violation of the law at the recent primaries.

FINANCIAL AND COMMERCIAL.

New York Stock Exchange Sales Dec. 20. UNITED STATES AND STATE BONDS (IN \$1,000s) CIONISH PRICES OF UNITED STATES BONDS,

U S 28, r. 1907.110 110% U S 68, c. 1904.114 115	market to-day that nearly approached a panic. Until this morning the stock market had not
U 8 4s. p 1115 1125 U 8 ds. 1897102	reflected serious apprehension on account of the
U 8 4s. r. 1925.110% 190% U 8 6s, 1808105	President's special message sent to Con-
U S 5s. r. 1904.114 115	gress on Wednesday; but it appears that
HAILROAD AND OTHER BONDS (IN \$1,000s).	British bankers and operators have com-
10 Atch gal 4s, W L. 75 5 Ohio South gal 804	bined to attack the credit of the United
5 70 5 Oregon Imp 5s 85	bined to attack the credit of the Chitcu
8 71 10 3014	States, both commercial and national, and as
10 7256 2 Pac of Mo 1st 100	the market for American securities both here
714 23 Rock laiex 5a. 1044	and abroad for some time past has lacked gen-
10	eral or public support, it was a comparatively
10 Atch Adj 4s, W I. 4814 5 1044	easy matter for London operators to mark down
5 4: 10 lth & Day 1st 190	prices to-day.
82 40 15 Read gul 4s, T B. 74	When business was resumed on the Stock
10 Atchison 4s, T R. 70 28	Exchange the prices for American securities in
102 Atch 2ds A. T R., 20 20 78%	Exchange the prices for American securities in
199 195 76	London had already been depressed two or
1716 10 7412	three points. The local market promptly re-
0 1734 34 Reading gnl 4s 74	sponded to the foreign quotations, a fact that
16 1052 11 Reading gnl 4s. 83	precipitated liquidation on an extensive scale.
100 100 10	The uneasy feeling created in London spread
42	rapidly to Continental financial centres, and
0 92 11 1 Prest 184 pt 18 97	was also communicated to Wall street. In con-
6 92'2 86 96	sequence of the possibility of heavy exports
n 21-6 10 20-6	of specie to pay for securities sold here by Lon-
9 3 3 3 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	of specie to pay for materials and nere by the
10 and the witten on 113 Sheart and of the fire	don, bankers began to call loans, particularly
10 Am Dk & Im Sa 113 S Read 2d pf in 1156	those secured by undesirable or indifferent col-
10 Brooking Et 1st . 104 1 40 Head def in %	lateral. Owing to the low rates for money that

20 C & O aml 4364 ... have ruled for some time past many lenders have unquestionably made loans upon col-lateral that cannot be described as first class. This circumstance, together with those already 5 Che & O. R & A lat mentioned, resulted in the calling of a good many loans, and the shifting and readjustments thus made necessary advanced the rates for call 7 Col & 9th av 1 Canada So 1st....1 2 Ch & N P 1st, TR.

St L So W 24

SC & Ga 1st.... 1 So Hallway 5s.

5 Tex Pac 1st 5s.

50 504 4 505 7 515 31 515 31 515 31 516 505 81 514 81 515 31 505 81 514

| 22 Union Pac, '96a, 10'19'
| 5 Lex Av & PF 1st, 11'25 | 25 | 107'
| 5 Lex W 1st, 11'7 | 21 Union Pac, '97s, 106'19'
| 1 Lex W 2ds, 10'19' 21 Union Pac, '97s, 106'19'
| 1 Minn & Chas 1st, 11' 25 | 25 | 107'19'
| 1 Mem & Chas 1st, 11' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'19' 3 | 10'

Total sales of railway bonds (par value), \$3,167,000

Fall-ROAD AND OTHER SHARES.

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2505 Am Sur Ref. 1996 1994 92 1754
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607 Amer Tob ... 7314 113 110 110
110 Amer Ex. ... 113 113 110 110
245 Amer Co pt. ... 114 114 11 124
245 Amer Co pt. ... 144 144 11 129
235 A, T & S Fe. W
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235 A, T & S Fe. W
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| Substitute | Sub

Total sales of stocks were 775 205 shares.

BOSTON CLOSING QUOTATIONS.

CHICAGO CLOSING QUOTATIONS.

Alley "L" 5 55 Lake 8t "L" 2034 Am Strawb'd 45 46 N Y flacult 90 W Ch St Ry 1126

English resentment at the policy of the Presi-

dent regarding the Venezuelan matter was

responsible for demoralization in the stock

FRIDAY, Dec. 20.

*Ex dividend.

22 Union Pac, '96a. 10

B U S Cord 1st, T R.

S Va Midgnl, a...

8 Wabash lat .

Wabash 2d....

5 West Shore 4s. r. 9 West Shore 4s. r. 7 West NY & Pa

10 Wis Cent 1st, TR. 80

19%

9 87:6
14 88:1
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1 E Tenn 5a, 105
1 Fulton E list, 60
5 from Mc 1st., 1014
10 from Mc 1s

3 10 Kan Par D d as . 110% 4 Kan & Tex 4s..... 82

O Kan & Tex 9ds...

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n Nor Pac 3d. c.

money from 6 to 80 P cent.

The money market was active all day, with the bulk of the business done at 256230 \$\times\$ cent.
These rates were remarkable in view of the fact that the condition of the banks does not indicate a scarcity of loanable funds. It is also to be noted that there has been no speculative inflation in the markets for stocks, grain, or cotton, nor any special demand for accommodations from mercantile borrowers. The view seems reasonable, therefore, that lenders were frightened by the concerted attack upon American credits by English bankers and operators. The suspension of three Stock Exchange houses, none of them of great importance, during the middle of the day served to intensify the feeling of distrust.

For an hour before midday the pressure to sell stocks was so great and the demand for them so light that it was almost impossible to execute selling orders at anywhere near the last quoted prices. This, of course, intensified the demoralization. The market as a whole was more active than it has been in many months, with Sugar Refining leading in respect to activity, and St. Paul common, which was not far behind it, sustaining the greatest net loss. Even at a rally of nearly 2 P cent. St. Paul closed more than 8 points lower than yesterday, while Sugar Rending, at a recovery of nearly 3 points from the lowest price, closed 5 \$7 cent. lower than yesterday. Throughout the remain-der of the list the net losses ranged from 2 to 7% ? cent. Louisville and Nashville was conspicuously weak on account of the large foreign holdings of that stock. Other noteworthy net declines were in stocks like Consolidated Gas, Tennessee Coal and Iron, Canada South-ern, and Rio Grande preferred, for which the market, even in ordinary times, is compara-

tively limited. The engagements of gold for export to-morro fell below general expectations, for the reason that the advance in the rates for money not only held the foreign exchange market in check, but also made it difficult for prospective shippers to secure legal tenders with which to withdraw gold from the Sub-Treasury. The total engagements were \$3,400,000, all of which was withdrawn from the Treasury; but of that amount \$300,000 was taken for shipment to South America. During the last half of the day the market showed a disposition to rally, partly because of the cessation of foreign selling, and also because the view obtained that the Senate would not concur at once in the House resolution authorizing the appointment of a commission to take up the Venezuelan boundary dispute The closing was unsettled and feverish, which was not remarkable in view of the enormous

694 64 36 35 90 01 974 974

liquidation.

was not remarkable in view of the enormous liquidation.

Final sales compare with those of yesterday as follows:

Dec. 12, Dec. 22, Dec. 22, A. T. E. S. F. 15% 124% Nat Lead pf. 85% 84, A. T. E. S. F. 15% 124% North Am. 48, 444 Amer Cot Oil. 164, 134; North Am. 48, 444 Amer Cot Oil. 164, 134; North Am. 68, 444 Amer Cot Oil. 164, 134; North Am. 68, 444 Amer Cot Oil. 164, 134; North Am. 68, 444 Amer Cot Oil. 164, 134; North Am. 68, 444 Amer Cot Oil. 164, 134; North Am. 68, 444 Amer Cot Oil. 164, 134; North Am. 68, 444 Amer Cot Oil. 164, 134; North Am. 68, 444 Amer Cot Oil. 164, 134; North Am. 68, 624; North Am. 68,

In bank stocks, 5 shares of Bank of Com-merce sold at 210.

In tank stocks, 6 shares of Bank of Commerce sold at 210.

Sales of silver builion certificates for 52,000 onness were made on the Stock Exchange at 60%6074c. 3 ounce. Commercial price of bar silver in New York, 60%c. Bar silver in London closed at 30%d. Exports to Europe to-morrow, 486,000 ounces.

Money on call 25@50 3 cent., with exceptional transactions at 80 3 cent. A few loans were made at 6 3 cent. There was practically nothing doing in time money, owing to the high rates on call. Quoted rates are 8 3 cent. for sixty days to six months. Commercial paper is quoted as follows: Prime endorsed bills receivable at 46.446 3 cent., choice single-name paper at 5668 3 cent., and good at 6 3 cent. and upward.

Foreign exchange irregular owing to the ex-

paper at 5545 % cent., and good at 6 % cent. and upward.

Foreign exchange irregular owing to the exciting events of the day. Private discount conditions on the other side operated against long sterling, but demand bills and cable transfers were higher at one time, owing to the large sale of stocks and bonds for European account. The sharp advance in money rates here checked the rising tendency of short bills during the afternoon and brought the gold exports below current estimates. Posted asking rates for sterling, \$4.88% for long bills and \$4.90% for demand. Actual rates are: Long bills, \$4.87%, \$4.88% for long bills and \$4.90% for demand. Actual rates are: Long bills, \$4.87%, \$4.89% and cable transfers, \$4.89%, \$4.89%, and cable transfers, \$4.89%, \$4.89%, frances are quoted at 5.17% for long and 5.15% for short; reichsmarks, 80% for long and 59% for short; reichsmarks, 80% for long and 99% for short; guilders, 40%, \$4.90% for long and 40%, \$4.90% for short; Domestic exchange on New York: Boston

ers, 40%240 3-16 for long and 40%240 5-16 for short.

Domestic exchange on New York: Boston -5%10 cents discount. Charleston-Buying, par; selling, ¼ premium. Savannah-Buying, 1-16 off; selling, par. New Orleans-Bank, par; commercial, 150 cents discount. San Francisco-Sight, 1-16 premium; telegraph, ½ premium. St. Louis-50 cents premium; offered at 75 cents. Chicago-5 cents discount.

The imports of dry goods for the week ending to-day were \$2,275,118, against \$2,543,520 last week and \$3.071,980 for the corresponding week of last year. The amount marketed was \$2,273,570, against \$2,256,674 last week and \$2,408,823 for the corresponding week of last year.

year.

The Chicago, Rock Island and Pacific Railroad Company has declared a quarterly dividend of \$4 \text{ cent., payable Feb. 1.}

Wells, Fargo & Co. has declared a semi-annual dividend of \$3 \text{ cent., payable Jan. 15.}

The Westinghouse Electric and Manufactur-ing Company has declared a quarterly dividend of 134 \$\psi\$ cent. on its preferred stock, payable Jan 2.

of 134 % cent. on its preferred stock, payable Jan. 2:

The Chesapeake, Ohio and Southwestern Railroad reports gross earnings for October of \$250, 716, an increase of \$19,087 as, compared with the same month of last year, and net \$108,382, an increase of \$19,665. For the four months ending Oct. 31 the gross earnings were \$877.481, an increase of \$78,952 as compared with the corresponding period of last year, and net \$319,898, a decrease of \$0,433.

Bradatrest's reports the number of business failures in the United States during the week ending to-night at 385, as compared with 313 the previous week and 300 the corresponding week of last year. H. 0. Dun & Co. compute the liabilities of the concerns failing during the first two weeks of December at \$9,510,551, against \$6,840,401 for the corresponding period of 1893.

The receipts of the Government to-day were: The receipts of the Government to-day were: Customs, \$469,004; internal revenue, \$548,090,

and miscellaneous, \$12,692, a total of \$1,028,-992. The disbursements, including \$450,000 for pensions, were \$1,214,000, being an excess of expenditures over receipts of \$185,008. The net assets of the Treasury at the close of husiness to-day, as officially computed, compar with those of yesterday as follows:

Gold coin and buillon. #72.505.530 #72.888.081
Sliver dollars and buillon. 14.984.490 14.283.09
United States notes. 74.172.490 78,880.286
demand liabilities. 18.075.520 18.550.585

Available cash balance, including gold balance, \$174,050,030 \$174,511,241

Money in London, 146% & cent. Rate of discount in open market, for both short and three months bills, 1 & cent. Amount of bullion gone into the Bank of England on balance to-day, 223,000. Paris advices quote 3 & cents at 100 france 37 centimes. Exchange on London, 25 france 37 centimes. Exchange on London, 25 france 37 centimes. London, 35 francs 23 centimes.

The Protective Committee of Philadelphia and Reading junior securities, of which Mr. R. M. Gallaway is the Chairman, decided to-day to accept the Reading plan of reorganization issued by Mesers, J. P. Morgan & Co. and their associates, It is understood that the committee represented a very large annuant of the various classes of preference bonds. It has directed the trust companies that received deposits of the bonds under its agreement to return the securities to the holders that they may deposit the same under the Morgan plan of reorganization. Individual members of the committee hold a majority of the securities deposited under its agreement, and they announce that they will at once deposit their bonds under the new plan.

Boston, Dec. 20 - The closing quotat stocks to-day were:	ions o	electric
Edison Electric Huminating Lanson Consolidated Store Service Westinghouse Electric of Westinghouse Electric of Fort Wayne Electric Trust (series A) Thomson-Houston Trust (series C) Thomson-Houston Trust (series D)	Disk. 18 54 196 434	444

COMMERCIAL COMPEND.

Lower Prices for Wheat, but Europe Buys It Heavily on the Breline Northwestern

New York, Dec. 20.—Corrox—Declined 14 to 15 points, and then railled and closed very steady at a net decline of 7 to 9 points, with sales of 353,800 bales. Liverpool declined 1-32d on the spot, with sales of 10,000 bales; futures advanced 2% points there, but reacted later, and closed firm at a not decline for the day of 16 to 1 point. Sales there for the week 68,000 bales, against 75,000 hast week and 56,000 hast year. In Manchester varus were in buyers' favor: cloths dull. Port receipts to-day 48,708, against 34,689 a week ago and 70,101 last year. Total for the week 223,679 bales, against 228,454 last week and 223,670 bales, against 225,454 last week and
354,748 last year. Spot cotton here declined
1-10c. Charleston and New Orleans declined 4cc.
Mobile was weak. Southern markets were generally
quiet. New York sold 662 bales for spinning. Yew
Orleans estimate for to-morrow 12,000 to 13,000,
against 12,768 last week, 21,715 last year and 15,658
in 1893. Houston estimates for to-morrow 6,500 to
7,000 against 18,154 last year. New Orleans declined
12 to 13 points and then property some of the loss. 12 to 13 points and then recovered some of the loss. Interior receipts for the week, 140,016, against 140,610 last week and 242,238 last year; shipments, 185. Interior receipts for the week, 140,016, against 140,610 last week and 242,238 last year; slipments, 135,405 bajes, against 145 144 last week and 222,808 last year; etcets, 564,364 bales, against 556,409 a week ago and 52,811 last year. Galveston declined 1,16c. New Orieans sold 4,600 bajes, closing easy, ellemphis was easy, but without quotable change; sales there were 1,200 bales. Opplika, Ala., Dec. 16.—Receipts have been freer since 1st last. Many small farmers sold the last of their crop. Tew large farmers also sold. Stocks at uncounted interior towns have decreased, as merchants have been freer saliers. Feeling here is mixed regarding the price. Former buils have become bearish. Farmers in good solirits, at this time last year they were quite depressed. They have made pienty of corn for another year, and Bearly enough meat to have nour cash than for many years, in consequence of diversitying their crops; latter was vaused by compulsion. It femmins to be seen whether they will profit by it. Some mules have already been sold for another crop. Hear some talk of a large increase in acreage. I ac local papers and farmers alliances are alwocating less planting. Serving that farmers will get no more for a big erof than for a small one. The following table shows hishest and lowest prices for middling uplands in year years, including those in times of war, big gold prentums, blockade of the Southern coast, prostrution of cotton culture, and irredeemable paper currency, &c.:

Years. Lowest, Highest, Years. Lowest. Highest, 1800.—10.

To-day's transactions and prices are as follows: To-day's transactions an Closing.

December 7,98-2,599
January 7,99-8
February 8,05-28,06
March 8,11-6
April 8,15-48,16
May 8,20-3
June 8,20-3,5,2
July 8,44-5-28
July 8,44-5-28
July 8,44-5-28
Cotoher 7,85-5-8
November 7,85-5-8
November 7,80-5-8

September. 1.056.7.88 1.07 1.07 2.00
October. 1.856.8.182 7.80 7.71 4.100
November. 2.856.8.182 7.80 7.75 800
Topay's Franchise-Of course the decline to-day
was largely attributable to the semi-panie in New
York and London stock markets. That caused heavy
liquidation in cotton and encouraged the shorts to
attack the market. To thight the short interest is
much the market. To thight the short interest is
much the market. To thight the short interest is
much the market and the short the front and
bought freely and the market quickly railied. Liverpool showed surprising strength, that is, it was surprising to the bears, but bull's believe that it is only
what might be expected, and that if the trouble
between this country and Great Britialn should asstine an even graver aspect. England will buy American cotton on an immense scale, as its stocks are
understood to be small. The deficit in European
takings of cotton thus far this season amounts to
1.250.000 bales, and sooner or later it must greatly
increase its purchases or run the risk of paving much
higher prices later in the season, for the crop movemont goes to show clearly enough that the yield is
very small. Aside from the political situation the postion of cotton is regarded by well informed people
as increased and control that the political situation the postion of cotton is regarded by well informed people
as more and caught a good many stop orders, but in the
later business there was considerable covering,
while, as already intimated, strong interests
friendly to cotton stepped forward and bought
freely, a fact which greatly promoted the raily.
It is pointed out that since the political excitement
began the decline in cotton has been comparatively
slight if we consider the drop in wheat and railroad
stocks. The receipt as the ports and interior towns
are still small, and, if they continue small for a few
weeks longer, it is believed that the Continent will
come into the market and buy very freely. Among
the buyers on the break today were lima

500 bags No. 6 at 15%c; 2,000 bags Maracalbo and 100 bags Savanilla on p. t. The future trading was as follows:

Sales. Highest. Lowest. Closing.

January... 4,500 13,70 18,00 13,55 43,70.

February... 1,000 13,50 18,45 13,56,413,75 March... 7,000 13,50 13,45 13,56,413,50 May... 1,500 12,50 18,45 13,56,413,50 September. 500 12,00 18,75 12,96,12,50 September. 500 12,00 11,85 13,76,413,50 December. 500 12,00 11,85 13,76,413,50 Janty, 1697 200 11,165 11,05 11,05,413,50 Janty, 1697 200 11,165 11,05 11,05,413,50 Janty, 1697 200 11,165 11,0

extra, \$2.00e32.00: No. 1 extra. \$8.4006.82.00; chear, \$2.4006.82.00; pleants, \$2.5006.82.00; pleants,

006 bush, as follows:

Open Law High Class Last
(ng. est. est. ing. night.

December. 64% 61% 64% 65% 67% 66%
May 65% 64% 65% 64% 65% 67%
July 65% 64% 65% 67% 66%
Corn declined \$6.0 but rerovered and December closed \$6.0 bush, at Chicago, 284.86% Spot sales, 18,000 bush, including 8,000 for export. No. 2 affoat, 38%,c.; steamer mixed, 45%,c. affoat. No. 2, 38 1-10.000 bush, as follows:

Last.

Grand totals. Unit, 160 TOTAL yesterday, 1170, 240 SN, 201 TOTAL yesterday, 1170, 240 SN, 201 GR, 2779 70, 812

Totals last year. 482,085 809,021 03,779 70,812 To-Day's Fratures—Wheat was, of course, unfavorably affected by the panie on the stock markets of New York and London by long liquidation, and also by attacks of Chicago bears. Wall street was also a heavy seller in Chicago. But on the break there was a big export demand, and beaddes Armour & Co. Mr. Partiridge and other large operators at Chicago bought nearly. Amour & Co. and Mr. Pardridge, it is understood, taking over 1,000,000 bush, each. On the

NAVAL STORES—Quiet and steady. Spirits (Brientine, Salazable): common to good strained rosin, \$1.708.

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Whellt Opening Highest Lowest Closing, May 58% 58% 57% 57% 57% July 56% 50% 50% 58% 58% 2714 1674 1834 19

January.... 5.27 May..... 5.50 Fibs. 5.22 | Receipts Smaller than a Weck Ago—Corn and Onto Stendy—Wet Weather at the West—Cotton Lower, but Recovers Part | May | 88.47 | 88.47 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 | 4.20 |

Live Stock Market.

Elve Stock Market.

New York, Friday, Dec. 20.—Receipts of beeves were 3,370 head—70 cars to be exported, 90 cars direct to local standarders, and 33 cars to be sold. Market slow, slightly easier for steers and 106:10c. 9 100 hs. lower for beeves and fleshy dry nows. Bulls and common cows steady. The yards were not quite cleared at the close. Poorest to best native steers sold at 83:40:8480 pt 100 hs. oxen at \$2.50:88.75; bulls at \$2.20:83.20; dry cows at \$1.25:82.82.00. Dressed beet slow at highe, 9 m, for poor to prime native sides. Cables from Landon and Liverpool quote american steer at the loss. A first to the common steer at the close to the first to day 400 beeves, to-morrow 603 beeves, 1,198 sheep, and 2,000 quarters of beef.

Beceipts of calves, including 42 direct to slaughterers, were 110 head. Market steady, but very quiet. Poor to choice veals sold at \$5:88 9 100 hs.; barnyard calves at \$2.32,92.375; Western at \$2.30. Dressed calves slow; city dressed veals %c12c. 9 hs.

Receipts of sheep and lambs, including 7 cars to be exported and 5 cars direct to butchers were 6,869 head; 37 cars on sale all told. Market very duil and values lower, excepting choice lambs. Fully 20 cars were tunsoid at the close. Poor to prime sheep sold at \$2:38 per 100 hs., a very few heavy at \$3.125c.; inferior to choice lambs at \$4:28.10 pressed mutton. 4:86c. per h.; dressed lambs at 5:46:75c.

Financial.

Financial.

To the Bond and Stockholders of the CINCINNATI, JACKSON & MACKINAW RAILWAY COMPANY:

The undersigned, at the request of holders of a majority in amount of the bonds and holders of a large amount of stock of the Cincinnati, Jackson & Mackinaw Railway Company, has consented to act as a Reorganization Trustee, to effect a reorganization of said Rail way Company, under an agreement filed with the Central Trust Company of New York, 54 Wall street, New York, dated December 10th, 1895. Hold-ers of bonds and stocks are requested to deposit with the Central Trust Company of New York their holdings istock certificates with transfer thereof to the Reorganization Trustee or in blank duly executed), and thereby assent to the agreement and plan. Receipts of the Central Trust Company of New York will be issued for the above securities. Bondholders and stockholders at the time of deposit shall pay to the Central Trust Company of New York for and to the credit of the Reorganization Trus-tee \$20 for each bond and one-fourth of one per cent, of the par value of the stock represented by their cerof the par value of the stock represented by their certificates. Such payment shall be noted upon certificates representing such bonds and stocks. After the organization of the new company, and upon the receipt of the securities by the keorganization Trustee for the purpose of delivery, holders of certificates for existing bonds will receive new preferred stock at par of the principal of the bonds represented by their certificates. Holders of certificates for existing capital stock will receive new common stock to an amount equal to twenty per cent. of the par value of the old stock represented by their certificates. Deposits will be received up to and including January 18, 1895.

Copies of the agreement and plan can be half at the Yacc, of Wall Series, Sew 1915.

Reorganization Trustee.

J. N. WALLACE, Secretary.

NEW YORK, December 9, 1895. TO THE HOLDERS OF Reorganization Certificates or Receipts under agreement and plan of reorganiza-

tion dated August 20, 1895, for Preferred and Common Stock

OF THE New York, Lake Erie & Western Railroad Company.

Payment of the fourth instalment of 82 each per share on preferred stock,

heretofore deposited under said plan, is hereby called for and is payable at the office of Messrs. J. P. Morgan & Co., 23 Wall Street, New York, or Messrs. J. S. Morgan & Co., 22 Ohl Broad Street, London, on or before Dec. 23, 1895.

All holders of reorganization certificates or receipt for such stocks are notified to pay said instalment, on or before the daty specified. Certificates or receipts MUNT be presented at time of payment, so that ame may be endorsed thereon.

C, H. COSTER, LOUIS PITZGERALD, Committee. ANTHONY J. THOMAS, 1

Philadelphia and Reading Junior Securities Protective Committee. 22 WILLIAM STREET, NEW YORK.

December 19, 1895. At a meeting of the Committee held this day it was unanimously

RESOLVED, That the depositaries named in the circulars issued by this Committee be directed to return to the depositors thereunder the securities deposited upon surrender of receipts.

The determination has been arrived at by the Committee to terminate its functions after thorough examplation of the proposed than legical to Marrived. amination of the proposed plan issued by Messra J. P.

Morgan & Co., which, in the opinion of the Committee, seems on the whole to propose a thorough adjustment of the affairs of the Reading Company. The individual members of this Committee who have large holdings of junior securities, which consti-tute a very large majority of the securities deposited under their circulars, will individually deposit such holdings under the proposed plan.

R. M. GALLAWAY. ISAAC N. SELIGMAN, DAVID G. LEGGET, EMANUEL LEHMAN, ISIDOR WORMSER.

HAIGHT&FREESE

BANKERS

COMMISSION STOCK BROKERS, GS BRGA BWAY, NEW YORK CITY,
STOCKS, BONDS, GRAIN,
BOURT and soid for cash or on a margin of 3 to 5 per
cent. Commission 1-10.
Write or call for our "400 PAGE MANUAL," flustrated with ratioad maps, giving complete information of all Hallewal and INDESTRIAL properties,
including highest and forest prices for a series of 10
30 years of STOCKS, 100 NISS, GLAIN, and COTTON,
and also the methods of buying and selling on margin.
ISSUED GRATIS AND MAILED PRICE.

DETERMINING THE FINANCIAL RESPONSHBILLITY OF THE FIRM WITE

SPONSIBILITY OF THE FIRM WITH WHICH YOU BEAL IS AS IMPORTANT AS SELECTING THE RIGHT STOCKS. New York National Bank references furnished.
Twenty years experience, largest cilcutele, most
commodious offices, best brokerage service.

1.182 Brothway, next to Delinouico s, near 26th at.
BOSTON OFFICE:
BOSTON OFFICE:
DIRECT WIRES. Financial.

UNION PACIFIC

Reorganization.

The undersigned committee announces the deposits of very considerable amounts of the socurities em-braced in its proposed reorganization. The First Mort-gage bondholders of the UNION FACIFIC and KAN-SAS PACIFIC MAIN LINES, AN WELL AS THE SHAREHOLDERS OF THE UNION PACIFIC RAIL-WAY CO., are invited to deposit their holdings prior to December 31st, 1895, so as not to become subject to the penalties which the commistee

WIII impose.

The MERCANTILE TRUST COMPANY, of NEW YORK, and THE OLD COLONY TRUST CO., of BOSTON, will receive deposits of the securities included in the Plan of Reorganization, and cash overdue coupons on First Mortgage Bonds, issuing for
both bonds and shares negotiable certificates. Upon
past due coupons cashed by the committee, certificates
representing compound interest with the given, payable when allowed by the Court.

The committee has issued a circular letter,
more fully explaining the purposes of the
proposed reorganization and its advantages
to security-holders, which may be had upon
application to the depositaries,
IAUIN FITZGERALD,
JACOB M. SCHIFF. cluded in the Plan of Reorganization, and cash over

JACOB H. SCHIFF, T. JEFFERSON COOLIDGE, JR., CHAUNCEY M. DEPEW, MARVIN HUGHITT, OLIVER AMES,

WINSLOW S. PIERCE, Counsel. ALVIN W. KRECH, Secretary, 120 Broadway, N. Y. NEW YORK, December 10th, 1895.

STATE OF NEW YORK.
COMPTROLLER'S OFFICE.
BUREAU OF CANAL AFFAIRS.
ALHANY, December 17, 1895.
PURSUANT to the provisions of Chapter 79 of the
Laws of 1895, proposals will be received at this
office until Thursday, the 9th day of January, 1896, as
12 o'clock noon of that day for a loan of
TWO MILLION DOLLARS,
for which transferable certificates of stock, registered.

for which transferable certificates of stock, registered.

PRINCIPAL AND INTEREST PAYABLE IN GOLD, will be issued in the name of the People of the State of New York, on the credit of the Sinking Fund established by said act, bearing interest at the rate of three per cent, per annum, payable semi-annually on the first days of January and July, and the principal reminurable on the first day of January, 1906.

Proposals may be for the whole or any part of the mountain of the first day of January, 1906.

Proposals may be for the whole or any part of the Payable to the loan will be required to be made on the acceptance of the proposal by deposit in the Hank of the Manhaitan Company in the city of New York to the credit of "Treasurer of the State of New York to account of Canal Fund" of the amount of the award, together with premium and accrued interest from January 1, 1806.

The Comptroiler reserves the right to reject all bids which are not in his opinion advantageous to the interests of the State.

Interest on the loan will commence on the first day of January next, and will be payable at the lank of the Manhaitan Company, in the city of New York, All proposals must be scaled and endorsed "Loan for Canal Improvements," and directed to the Comptroiler of the State of New York, Allany, N. Y.

JAMES A. ROILERTS, Comptroiler,

HOLDERS OF

Certificates of the Central Trust Company ISSUED FOR SAVANNAH & WESTERN 5% BONDS

are hereby notified that upon presentation of their certificates to the Central Trust Company, there will be paid \$492.56 per bond in each to the certificateholders who syndicated their allotment of Consolidated Mortgage 5 per cent. Bonds of the Central of Georgia Railway Company; and to the certificate-holders who elected to dispose of their pro rata hold lags of said Consolidated Bonds to the syndicate and had that fact stamped upon their certificates, there will be paid the sum of \$405.00 per bond; and such payment will be duly stamped upon the certificates.

Due notice will be given when the Income bonds are ready for delivery.

SIMON BORG, Chairman,

AMERICAN DEPOSIT AND LOAN CO.

120 BROADWAY, NEW YORK. CAPITAL \$500,000 INTEREST ALLOWED ON DEPOSITS, George W. Jenkins President George W. Hebard Vice-President Chas, H. Hamilton Seevy and Treas, John E. Searles, Go., Westinghouse, Jr., Marcellus Hartiey, W. T. Hatch, W. N. Coler, Jr., George W. Hebard, G. W. Jenkins.

Barings Banks.

INSTITUTION FOR THE SAVINGS

OF MERCHANTS' CLERKS,

No. 20 Union Square, A dividend has been declared to depositors entitled thereto under the by-laws for the six months and three months ending becember 31, 1895, at the rate of FUUR PER UENT, per annum, on all sums from \$5 to \$3,000, payable on and after Monday, January 20, isse.

Deposits are received from all persons and not exclusively from merchants' cierks, and if made on or before January 10 will draw interest from January 1.

Bank open tholidays excepted) from 10 o'clock A. M. to 3 o'clock P. M. Saturdays, 10 A. M. to 12 M.

ANDREW WARNER, President.

C. C. BRINCKERHOFF, Cashler.

Dividends and Anterest.

MANHATTAN RAILWAY COMPANY.
No. 71 HROADWAY, NEW YORK, Dec. 10th, 1895.
FORTY-SEVENTH QUARTERLY DIVIDEND.
A quarterly dividend of one and one-half per cent,
on the capital stock of this Company has been deciared, payable at this office on and after Thursday,
January 2d, 1896. The transfer books will be closed
on Friday, Dec. 13th, at 3 metock P. M., and reopened
on Friday, January 8d, at 16 ofclock A.

D. W. McWILLIAMS, Treasurer.

D. W. McWILLIAMS, Treasurer,
Office of WELLS, FARGO & CO.,
13 Broadway,
New York, Dec. 20, 1895,
THE REGULAR SEMI-ANNUAL DIVIDEND of
THREE PER CENT. has been declared by the Directors of this company, payable Jan. 15th, 1896, as
our office, as above.
The transfer bows, will close Dec. 31st, 1895, and reopen Jan. 18th, B. PARSONS, Assistant Secretary.
H. B. PARSONS, Assistant Secretary.

H. B. PARSONS, Assistant Secretary.

THE CENTRAL NATIONAL RANK of the City of New York. New York, Dac. 20, 1995.

SIXTY-SECOND SEMI-ANNUAL DIVIDEND.

The Board of Directors has this day declared a semi-annual dividend of THREE AND ONE HALP PER CENT., To A SEMI-ANNUAL DIVIDEND.

JAMES AND ASSISTANCE OF THE COMMENT OF THE

CHAS. S. YOUNG, Cashler,

THE FOURTH NATIONAL BANK OF THE CITY OF

NEW YORK. NEW YORK, Dec. 19, 1895.—The
Board of Directors has this day declared a semi-annual
dividend of THREE AND UNE HALF FER CENT., free
of tax, payable on and after January 2d, proximo,
The transfer books will close at 3 P. M. this date, reopening January 2d, 1890.

CHARLES H. PATTERSON, Cashler,

CHARLES II, PATTERSON, Cashler.

THE BOWERY BANK OF NEW YORK.

NEW YORK, Dec. 20, 1995.

The Board of Directors have this day declared a semi-annual dividend of SIX per cent. free of tax, out of the earnings of the current six months, payable on and after an 2, 1890.

The transfer books will remain closed until that date,

Y. C. MAYHEW, Cashler,

Clections and Mertings. MANHATTAN TRUST COMPANY,
WALL SL, CORNELL Y NASSAU.
The annual meeting of the stockholders of this company, for the election of directors for the ensuing held on Theaday, Jan. 14, 1896, at the office of the company. Wall st., corner of Nassau, New York.
Polls open from 12 M. to 1 o'rick P. M.
The trinsfer books will be closed on Dec. 18, 1895, and opened Jan. 15, 1896.
JOHN I. WATERBURY, President.

Proposals.

PROPOSALS FOR ERECTION OF MEMORIAL HALL, West Point, N. Y. Office of Post Quartermaster, West Point, N. Y. December 14, 1895, -Sealed proposits in triplicate will be received at this office until moon, MONIAA, January 13, 1896, for the construction of a Memorial Hall. Plans can be seen and forms and specifications obtained at this office or at the office of Messrs, Mexim, Mead and White, Architects, 160 Fifth avenue, New York City. The right is reserved to reject any and all proposals. J. H. BELLINGER, Captain and A. Q. M., U. S. Army.

Winter Besorts.

WARREN WHITE

Sulphur Springs, Virginia. The Oldest Summer Resort in the 1 States. Established is 1784. Open all the Year.

C. W. CULLEN & SON, Owners & Proprietors, situates on the summit of the Three Top Range, at an elevation of 2 too it above the sea. Excellent ashing, locating, and bath as. For further particulars with results of the properties.

Mineral waters for sale at all first-class drug stores. Patents.

E tors, all countries: no charge for selling patent tors, all countries: no charge for selling patents otherwise through ne send for "100 Invention Wanted." Handlesek free. PATENTS by inventions presured promptly log-rates. ROFIGER & BRITSEN, 82 Nassau st., N. Y.; established 1854 WANTED-AN IDEA. Write JOHN WEDDERHURI WACO. for their \$1,000 prize offered to inventors